



# THE BUNKER WEEKLY REVIEW



National Navigation Company  
Planning and Research Dept.

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PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	GIBRALTAR	CONSTANTA	PERIEUS	NOVOROSIYSK
Friday, November 09, 2018	380 CST	477	504	472	481	495	461	455
	180 CST	516	530	496	508	535	491	473
	MGO	719	665	696	700	744	692	717
Thursday, November 08, 2018	380 CST	485	514	487	489	499	473	461
	180 CST	516	543	508	517	538	504	473
	MGO	719	694	708	721	749	699	723
Wednesday, November 07, 2018	380 CST	488	512	481	492	495	481	453
	180 CST	513	538	502	516	535	508	473
	MGO	714	691	696	716	749	697	727
Tuesday, November 06, 2018	380 CST	499	507	488	499	499	483	451
	180 CST	521	534	512	518	535	503	473
	MGO	716	698	698	716	753	700	723
Monday, November 05, 2018	380 CST	498	507	488	499	499	481	456
	180 CST	520	537	513	521	535	507	473
	MGO	717	690	701	730	754	702	735

## Top stories of the week

- **TORM has decided to bet big on scrubbers for IMO 2020, saying today it not only wants units on up to half its fleet, it has formed a JV to install and manufacture the units. The tanker owner holds a 27.5% stake in the venture, ME Production China, that has been formed in partnership with Danish scrubber manufacturer ME Production and China's Guangzhou Shipyard International (GSI). The trio will manufacture and install marine scrubbers in China for both newbuildings and retrofitted vessels. As the Executive Director said that this strategic move provides TORM with a substantial economic interest in a venture that has the potential to be a large-scale international scrubber manufacturer. It will also help TORM obtain attractive pricing for the technology, Having said in August it would install scrubbers on 14 vessels as part of its plans for IMO 2020 compliance plans, the tanker owner says it has now ordered a total of 16 scrubbers from the new JV and signed a letter of intent for an additional 18 scrubbers. The net result: a commitment to install scrubbers on at least 21 vessels and potentially up to 39 vessels - roughly half of its fleet. Interest in scrubbers has boomed this summer, with DNV GL numbers indicating in October there are 1,850 vessels with installed or confirmed orders for scrubbers, up from 817 in May. TORM is not the only shipowner to get into the scrubber manufacturing game; John Fredriksen's Frontline in June took a 20% stake in exhaust gas cleaning system firm Feen Marine Scrubbers Inc. (FMSI). (Ship & Bunker News, 9 November, 2018)**

## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the three primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker

