



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

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385th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	GIBRALTAR	CONSTANTA	PIRAEUS	NOVOROSIYSK
Friday, February 08, 2019	380 CST	404	417	406	408	425	410	387
	180 CST	432	446	434	442	456	435	416
	MGO	582	578	597	608	664	615	629
Thursday, February 07, 2019	380 CST	408	419	410	410	425	413	392
	180 CST	437	445	441	445	456	438	423
	MGO	577	581	597	610	664	616	635
Wednesday, February 06, 2019	380 CST	406	415	408	408	425	410	387
	180 CST	435	413	439	441	456	436	413
	MGO	583	579	597	605	664	612	631
Tuesday, February 05, 2019	380 CST	406	424	407	408	420	408	390
	180 CST	429	439	433	436	450	435	410
	MGO	579	595	598	614	659	622	638
Monday, February 04, 2019	380 CST	404	415	401	405	415	404	390
	180 CST	426	449	427	433	450	429	410
	MGO	577	580	597	612	649	616	626

Top stories of the week

> Proving the provenance of bunker fuel is emerging as a factor of growing importance for buyers in order to satisfy an array of operational, environmental, and political needs. From an operational perspective, the upcoming IMO 2020 sulfur cap for marine fuel is expected to introduce a raft of new bunker quality and handling issues. Euronav CEO, Paddy Rodgers, said last month during his firm's latest earnings call, that if people are going to be buying a product now, which is desulfurized product, they're going to need a quality assurance and they're going to need provenance of origin. But with the IMO2030 and IMO2050 GHG targets now also firmly in the mind of shipowners, understanding the origins of fuels will become increasingly important to verify their carbon impact. Indeed, this point was stressed last week by biofuel manufacturer GoodFuels following a delivery of its carbon neutral bunkers in Rotterdam to an NYK vessel chartered by global mining company BHP. "BHP has worked with GoodFuels to explore the use of sustainable, advanced, second generation biofuels for shipping," Goodfuels said. "A vital part of this is the inclusion of solutions to verify chains of custody, that only sustainably produced biofuels are used in the process and that the origin, emission reductions and fuel quality metrics are traceable and transparent." Tightening emissions regulations are also driving the uptake of other alternative bunker fuels, such as LNG. While the exact CO2 savings from burning natural gas bunkers is the subject of ongoing debate, what is clear is that the source and production process for LNG can have a significant impact on the fuel's resulting lifecycle emissions. Key Bunker Prices IFO380 MGO \$/mt +/- \$/mt +/- Singapore 417.00 2.50 577.00 1.50 Rotterdam 382.50 3.50 533.00 4.50 Houston 405.00 2.50 605.50 6.00 Fujairah 403.50 2.00 721.50 5.00 Global 20 Ports 420.00 0.50 647.00 1.00 Global 4 Ports A402.00 0.50 609.00 4.50 Global Average 445.50 0.50 687.00 1.50 View Bunker Prices in for 150 Ports Popular Now Proving Bunker Fuel Provenance of Growing Importance Driven by operational, environmental, and political needs. Feb 11 Synthetic Bunker Fuel Can Reduce CO2 Emissions Where Electrification Not Possible: MAN Feb 11 More More NEWS ARCHIVE FOLLOW US MOHAMED AWAD IBRAHIM SIGN OUT SEARCH home news & features bunker prices events For example, a recent environmental report for an LNG bunkering terminal in Tacoma, Washington stated emissions from U.S. gas production are "five times higher" than gas from its neighbour, Canada, raising the prospect of LNG-powered vessels needing to prove the source of their LNG to verify they have met any stated emissions targets. Political drivers may also play a part in needing to verifying custody chains, such as firms wanting to show they avoid using fuels from socially sensitive sources such as fracking, or proving sanctions or other compliance requirements have been met. To meet these verification needs will no doubt require the uptake of new technologies as part of the bunker buying process. Blockchain, as used in the case of Goodfuels' delivery, is one such promising technology as it allows the transaction chain to be recorded as part of a cryptographically linked public ledger that is near impossible to forge. (Ship & Bunker, 11 February, 2019)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the three primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker

